



LA FRANÇAISE

La Française LUX - JKC Asia Bond 2025 - Class I USD Capitalisation- LU1585407973

A share class of La Française LUX - JKC Asia Bond 2025 (the “Fund”), a sub-fund of the UCITS La Française LUX (The “UCITS”) The Fund is managed by La Française Asset Management, part of La Française group of companies

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

The management objective of the Fund is to achieve high income, until 31 December 2025.

The Fund mainly invests in bonds that mature in December 2025 at the latest and/or bonds with a longer maturity, but which have a call option before December 2025.

Specifically, the sub-fund invests up to 100% of its net assets in fixed and floating rate debt securities as well as in money market instruments that are mainly issued in Asian Pacific countries. The sub-fund may also invest in debt securities issued in other countries including up to 20% of its net asset in emerging markets countries excluding OECD and Asian Pacific countries. The sub-fund does not invest in securities that are distressed or defaulted at the time of investment. The sub-fund may hold securities that become distressed or defaulted.

The sub-fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- convertible bonds: 30%
- equities (through exposure from convertible bonds up to 10%, directly invested up to 10% in the event of a restructuring of a bond, standard or convertible, by the issuer): 20%
- distressed or defaulted securities: 10%
- other UCITS/UCIs: 10%

The Fund’s modified duration may vary from 0 to 6 and decreases over time.

The Fund may hold cash and cash equivalent on an ancillary basis. These may include monetary UCIs or UCIs whose investment’s overall weighted maturity or rate reset frequency does not exceed 12 months.

The sub-fund’s exposure to local, SEK, NOK or G7 currencies may be up to 100%. Non-USD investments are hedged to USD. However, there may still be a currency risk due to imperfect hedging.

The sub-fund is actively and discretionarily managed. The sub-fund is not managed in reference to an index.

The investment manager uses a long only approach that is based on global economic and financial analysis as well as analysis of companies’ balance sheets and insights into sovereign debt fundamentals. The investment manager may also use arbitrage strategies in the event of market opportunities or changes in companies’ risk profile.

The Fund may use derivatives as a substitute for direct investment, for hedging and for efficient portfolio management. The Fund may use, rates indexes, swaps, futures, forwards, NDF (Non Deliverable Forward), CDS (Credit Default Swap) single name and index.

The Fund may enter into temporary repurchase transactions and reverse repurchase transactions.

You can buy and sell shares of the Fund daily.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money before 31 December 2025.

All income generated by share Class I USD Capitalisation of the Fund is reinvested and included in the value of its shares.

RISK AND REWARD PROFILE



Risk and Reward Profile: The SRRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund’s position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 4 because of investments in government and corporate bonds of any credit quality, and particularly in emerging markets.

We bring your attention to the fact that:

- Historical data used in calculating the SRRRI may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

ESG investment risk : The fund uses ESG criteria and may underperform the broader equity market or other funds that do not use ESG criteria when selecting investments.

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

Interest rate risk: an increase in interest rates may cause the value of fixed income securities held by the Fund to decline. Bonds prices and yield have an inverse relationship, when the price of a bond falls the yield rises.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Liquidity risk: liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund’s returns because the Fund may be unable to transact at advantageous times or prices.

📍 CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST | |
|--|-------|
| Entry charge | 3.00% |
| Exit charge | None |

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

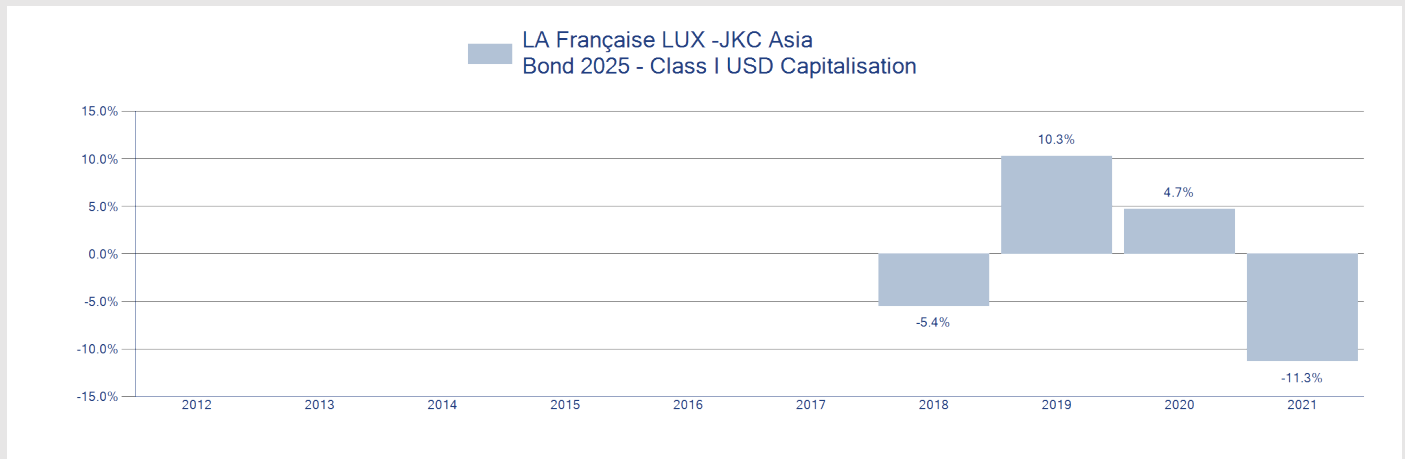
| CHARGES TAKEN FROM THE FUND OVER A YEAR | |
|---|-------|
| Ongoing charges | 0.92% |

The ongoing charges figure is based on expenses for the year ending 31/12/2021. This figure may vary from year to year.

| CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS | |
|---|------|
| Performance fee | None |

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

📍 PAST PERFORMANCE



The Fund came into existence during the year 2017.

The past performance of this share class has been calculated in USD, taking into account all charges and costs except for entry charges.

Past performance is not a reliable indicator of future results.

📍 PRACTICAL INFORMATION

Depository:

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.la-francaise.com

The updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires>. A hard copy is available free of charge from the head office of the Management Company.

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

Consideration of extra financial criteria :

Environmental, social and governance (ESG) criteria are one of the components of management but their weight in the final decision is not defined in advance.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.la-francaise.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.la-francaise.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

This key investor information is accurate as at 20/07/2022.