

Key Information Document



Objective

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

LA FRANÇAISE

La Française LUX - JKC Asia Bond 2025 - Class I USD Capitalisation - LU1585407973

Product

Product: LA Française LUX - JKC Asia Bond 2025 - Class I USD Capitalisation

ISIN Code: LU1585407973

Initiator: La Française Asset Management. The supervisory authority of La Française Asset Management is the Autorité des Marchés Financiers.

Further information on www.la-francaise.com or dial +33 (0)1 53 62 40 60.

Production date: 21/04/2023

What is this product?

Product type: Sub-fund of the Luxembourg domiciled SICAV La Française Lux

Objectives:

The management objective of the Fund is to achieve high income, until 31 December 2025.

The Fund mainly invests in bonds that mature in December 2025 at the latest and/or bonds with a longer maturity, but which have a call option before December 2025.

Specifically, the sub-fund invests up to 100% of its net assets in fixed and floating rate debt securities as well as in money market instruments that are mainly issued in Asian Pacific countries. The sub-fund may also invest in debt securities issued in other countries including up to 20% of its net asset in emerging markets countries excluding OECD and Asian Pacific countries. The sub-fund does not invest in securities that are distressed or defaulted at the time of investment. The sub-fund may hold securities that become distressed or defaulted.

The sub-fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- convertible bonds: 30%
- equities (through exposure from convertible bonds up to 10%, directly invested up to 10% in the event of a restructuring of a bond, standard or convertible, by the issuer): 20%
- distressed or defaulted securities: 10%
- other UCITS/UCIs: 10%

On an ancillary basis (up to 20%), the sub-fund may also invest in bank deposits, money market instruments, money market funds whose investments' overall weighted maturity or rate reset frequency does not exceed 12 months, for treasury purposes or for achieving its investment goals.

The Fund's modified duration may vary from 0 to 6 and decreases over time.

The sub-fund's exposure to local, SEK, NOK or G7 currencies may be up to 100%. Non-USD investments are hedged to USD. However, there may still be a currency risk due to imperfect hedging.

The sub-fund is actively and discretionarily managed. The sub-fund is not managed in reference to an index.

The investment manager uses a long only approach that is based on global economic and financial analysis as well as analysis of companies' balance sheets and insights into sovereign debt fundamentals. The investment manager may also use arbitrage strategies in the event of market opportunities or changes in companies' risk profile.

The Fund may use derivatives as a substitute for direct investment, for hedging and for efficient portfolio management. The Fund may use, rates indexes, swaps, futures, forwards, NDF (Non Deliverable Forward), CDS (Credit Default Swap) single name and index.

The Fund may enter into temporary repurchase transactions and reverse repurchase transactions.

You can buy and sell shares of the Fund daily.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money before 31 December 2025.

All income generated by share Class I USD Capitalisation of the Fund is reinvested and included in the value of its shares.

Intended retail investor: Institutional and professional investors (as defined in MiFID).

Lifespan of the product: Indefinite

What are the risks and could I get in return?

Risk indicator



Risk and Reward Profile: The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

The SRR I rating above is based of investments in government and corporate bonds of any credit quality, and particularly in emerging markets.

We bring your attention to the fact that:

- Historical data used in calculating the SRR I may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

Interest rate risk: an increase in interest rates may cause the value of fixed income securities held by the Fund to decline. Bonds prices and yield have an inverse relationship, when the price of a bond falls the yield rises.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Liquidity risk: liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

Capital loss risk:

The investor is warned that his capital is not guaranteed and may therefore not be returned to him.

Recommended investment period: This Fund may not be appropriate for investors who plan to withdraw their money within 31/12/2025

Performance scenario

Recommended investment period: 31/12/2025 Investment: 10,000 \$		If you exit after 1 year	If you exit after 31/12/2025
Scenarios			
Stress	What you might get back after costs	6,260 \$	6,780 \$
	Average return each year	-37.38 %	-13.16 %
Unfavourable	What you might get back after costs	7,350 \$	7,000 \$
	Average return each year	-26.45 %	-12.16 %
Moderate	What you might get back after costs	10,060 \$	10,620 \$
	Average return each year	0.57 %	2.22 %
Favourable	What you might get back after costs	11,490 \$	11,740 \$
	Average return each year	14.87 %	6.01 %

This type of Unfavourable scenario occurred for an investment between: 01/2020 and 10/2022.

This type of Moderate scenario occurred for an investment between: 10/2016 and 07/2019.

This type of Favourable scenario occurred for an investment between: 12/2013 and 09/2016.

This table shows the amount of money you could get on 31/12/2025, according to different scenarios, assuming you invest 10,000 \$.

The different scenarios show how your investment might perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on past data regarding changes in the value of this investment. They are not an exact indicator.

What you get will depend on how the market performs and how long you hold the investment or product. The stress scenario shows what you might get in extreme market situations, and does not take into account if we cannot pay you.

The numbers shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor.

These numbers do not take into account your personal tax situation, which may also affect the amounts you receive.

Ⓢ What happens if La Française Asset Management is unable to pay out?

A failure of the management company that manages the assets of your fund would have no effect on your investment. The custody and safekeeping of your fund's assets are in fact ensured by the custodian of your fund. Investment in a fund is not guaranteed or covered by a national clearing system.

Ⓢ What are the costs?

You may be asked to pay additional costs by the person selling or advising you about the product. If so, they will tell you about these costs and show you how all the costs affect your investment over time

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario, and that you invest 10,000 \$.

Investment: 10,000 \$	If you exit after 1 year	If you exit after 31/12/2025
Total costs	429.55 \$	695.43 \$
Impact of annual costs*	4.34 %	2.52 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.74 % before costs and 2.22 % after costs.

Cost mix

The table below shows:

- the annual impact of the different types of costs on the return you could earn on your investment at the end of the recommended investment period;
- the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00 % Maximum of the amount you pay at the time of entry into the investment, not including the costs of distributing your product. The person who sells you the product will inform you of the actual costs.	300.00 \$
Exit costs	This product does not have any exit costs.	0.00 \$
Recurring costs [charged each year]		
Management fees and other administrative and operating costs	0.96 % Maximum of the value of your investment per year. This is an estimate based on actual costs incurred over the last year.	93.12 \$
Transaction costs	0.38 % of the value of your investment per year. This is a cost estimate associated with buying and selling underlying investments for the product. The actual amount varies depending on how much we buy and sell.	36.43 \$
Recurring costs charged under certain conditions		
Performance related fees	This product does not have any performance fees.	0.00 \$

Ⓢ How long should I hold it and can I take my money out early?

Recommended holding period: 31/12/2025

Possibilities and conditions for disinvestment before maturity: Requests received and accepted by the transfer agent by 11:00 AM CET any day on which banks are normally open in Luxembourg and Hong Kong are ordinarily processed the following business day.

Ⓢ How can I complain?

For any claim, you can contact the La Française Group's customer service department at 128 boulevard Raspail 75006 PARIS (reclamations.clients@la-francaise.com), by phone at +33 (0)1 53 62 40 60.

Other relevant information

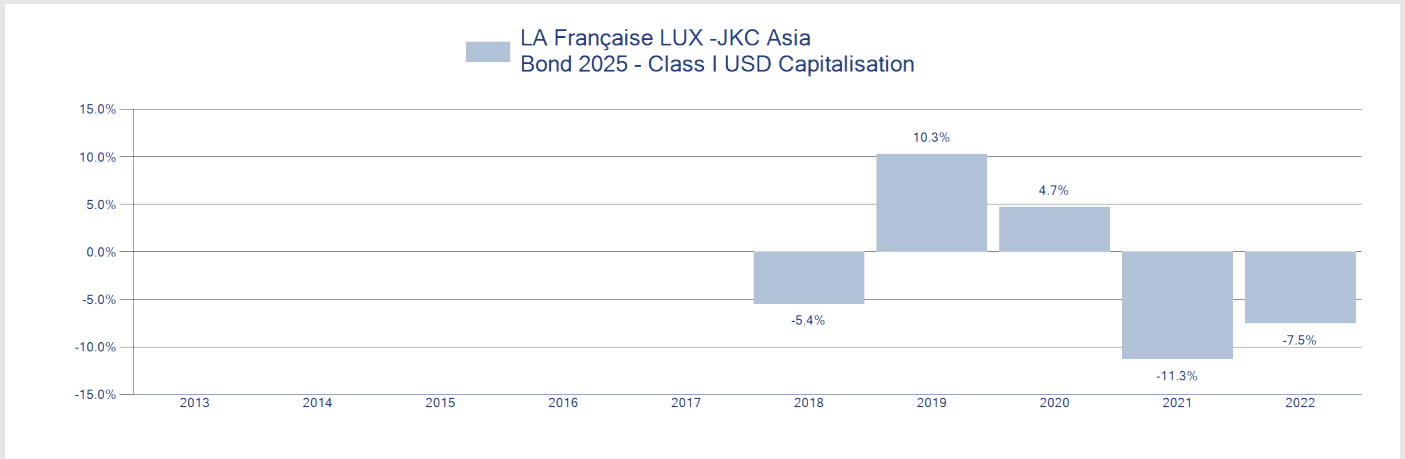
Legal documents are available on request and free of charge from the management company or on the website: www.la-francaise.com. You can get them free of charge by requesting them from serviceclient@la-francaise.com. Additional information is available from the Registered Products Customer Service Department via the following contact details: serviceclient@la-francaise.com.



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@ PAST PERFORMANCE



The Fund came into existence during the year 2017.

The past performance of this share class has been calculated in USD, taking into account all charges and costs except for entry charges.

Past performance is not a reliable indicator of future results.