

La Française LUX – JKC Asia Bond 2025 I (D) USD



Registered in: LU ES CH SG

KEY FIGURES

NAV: 690.75\$

Fund size: \$22.96M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON

Maturing in 31/12/2025

CHARACTERISTICS

Legal form: Sub-fund of the Luxembourg SICAV
LA FRANCAISE LUX

Inception date: 30/11/2018

Allocation of distributable amounts: Distribution

Currency: USD

Valuation frequency: Daily

Clients: Institutionals

Major risks not taken into account by the indicator: liquidity risk, Impact of techniques such as derivative investments, counterparty risk, Interest rate risk, Capital loss risk

COMMERCIAL INFORMATION

ISIN code: LU1585408435

Bloomberg Ticker: LFJ23ID LX Equity

Cut-off time: D-1 before 11:00 am CET

Settlement: D+2 business days

Min. initial subscription: 100 000 USD

Eligibility for PEA: No

Max. subscription fees: 3%

Max. redemption fees: 0%

Management fees and other administrative and operating expenses: 0.93%

Custodian: BNP Paribas SA, Luxembourg Branch

Administrator: BNP Paribas SA, Luxembourg Branch

Management company: Crédit Mutuel Asset Management

Investment manager: JK Capital Management Limited

Portfolio Manager(s): Marcus WESTON

INVESTMENT STRATEGY

The management objective of the Fund is to achieve high income, until 31 December 2025.

The Fund mainly invests in bonds that mature in December 2025 at the latest and/or bonds with a longer maturity, but which have a call option before December 2025.

Specifically, the sub-fund invests up to 100% of its net assets in fixed and floating rate debt securities as well as in money market instruments that are mainly issued in Asian Pacific countries. The sub-fund may also invest in debt securities issued in other countries including up to 20% of its net asset in emerging markets countries excluding OECD and Asian Pacific countries. The sub-fund does not invest in securities that are distressed or defaulted at the time of investment. The sub-fund may hold securities that become distressed or defaulted.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	YTD	1 year	3 years	5 years	Inception
Fund	0.31%	0.83%	2.52%	4.31%	3.95%	-15.25%	-4.97%
Annualized							Inception
Fund					1.30%	-3.26%	-0.75%

HISTORICAL MONTHLY NET PERFORMANCES

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2025	Fund	0.42%	0.51%	0.20%	0.22%	0.31%	0.36%	0.16%	0.31%					-
2024	Fund	1.66%	-0.71%	0.66%	0.15%	0.00%	0.58%	0.82%	0.44%	0.76%	0.53%	0.02%	0.42%	5.46%
2023	Fund	4.94%	-1.48%	-2.88%	-2.26%	-4.23%	0.32%	-2.00%	-2.82%	0.62%	-0.67%	-0.31%	2.36%	-8.42%
2022	Fund	-4.05%	-3.88%	-1.83%	1.08%	-2.99%	-3.73%	-0.93%	4.04%	-3.02%	-8.58%	8.97%	8.67%	-7.52%
2021	Fund	0.10%	0.04%	-0.52%	0.88%	0.62%	-1.07%	-2.31%	1.43%	-3.45%	-5.23%	-1.12%	-1.04%	-11.26%

EVOLUTION OF PERFORMANCE SINCE INCEPTION



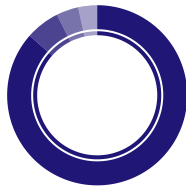
PERFORMANCE INDICATORS

	1 year	3 years	5 years		Since inception
Fund volatility	0.75%	7.27%	8.46%	Max. run-up	26.99%
Sharpe ratio	2.13	-0.21	-0.58	Max. Drawdown	-32.95%
				Recovery	not achieved

La Française LUX – JKC Asia Bond 2025 I (D) USD

ASSET TYPE

In % of AUM



Fixed rate bonds	86.50%
Floating rate bonds	6.12%
Cash	3.97%
Convertible bonds	3.41%

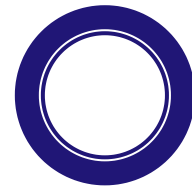
STRATEGY

In % of AUM

Other developed countries credit	37.06%
Credit Emerging	36.53%
Emerging Debt	16.01%
Other OECD govies	6.43%
Others	3.97%

CURRENCY

Fixed income in %



USD	100.00%
-----	---------

COUNTRY

In % of AUM (excluding cash)

China	26.08%
Australia	19.61%
Japan	11.61%
South Korea	11.43%
Hong Kong	9.63%
Macau	6.97%
Taiwan	4.35%
Vietnam	2.89%
Thailand	2.61%
New Zealand	0.83%

RISK INDICATORS

Modified duration	0.20	Duration	0.21
Yield to maturity	1.07%	Number of holdings	30
Yield to worst	1.07%	Number of issuers	30
Currency Hedging cost	0.00%	Average issue rating	A
Average coupon	3.06%	Average issuer rating	A-
		% of callable holdings	29.82%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency, calculated on securities in portfolio that (under current market conditions) are not at significant solvency risk in the short to medium term (3 to 6 months); d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs.

ISSUE RATING

In % of AUM (excluding cash)

AAA	5.29%
AA	29.29%
A	36.80%
BBB	11.33%
BB	4.42%
B	2.61%
NR	6.30%

MATURITIES

Fixed income in %

2025	77.36%
2026	22.64%

SECTORS

In % of AUM (excluding cash)

Financials	40.59%
Government related	17.50%
Communications	12.12%
Govies	9.32%
Consumer, Cyclical	6.97%
Consumer, Non-cyclical	4.34%
Industrials	2.61%
Technology	2.57%

TOP PORTFOLIO HOLDINGS

Excluding cash

Bonds	Country	Sectors	Issuer rating	Coupon	Weight
Australia & New Zealand Banking Group Ltd/melbourne 5,09 % C	Australia	Financials	AA-	5.09%	5.51%
Commonwealth Bank Of Australia 4,93 % 09/12/2025	Australia	Financials	AA	4.93%	5.29%
Airport Authority Hk 4,88 % 12/01/2026	Hong Kong	Government related	AA+	4.88%	5.27%
Tencent Holdings Ltd 1,81 % 26/01/2026	China	Communications	A+	1.81%	5.18%
Huarong Finance li 5,00 % 19/11/2025	China	Financials	BB	5.00%	4.42%
National Australia Bank – New York Branch 4,75 % 10/12/2025	Australia	Financials	AA	4.75%	4.40%
Export-import Bank Of Korea 3,25 % 10/11/2025	South Korea	Government related	AA	3.25%	4.39%
Meituan Dianping 2,13 % 28/10/2025	China	Communications	A-	2.13%	4.37%
Bank Of China Limited Sofrindx + 95bps 25/11/2025	China	Government related	A+	5.33%	4.36%
Sands China Ltd 3,800 % 08/01/2026	Macau	Consumer, Cyclical	BBB-	3.80%	4.36%

Number of holdings: 30

Top 10 holdings weight: 47.54%

La Française LUX – JKC Asia Bond 2025 I (D) USD

DISCLAIMER

Disclaimer: Simplified and non-contractual document.

The information contained in this document (themes, investment process, portfolio holdings, etc.) is valid on the date indicated but is subject to change. No reference to a ranking rating or award constitutes a guarantee of future results and is not constant over time.

The country of origin of the fund is Luxembourg. The information contained in this document does not constitute an offer or solicitation to invest, nor does it constitute investment advice, a recommendation on specific investments or legal advice. The figures are not contractually binding and are subject to change.

Information on the fund, including performance calculations and other data, is provided by the management company at the date of the document. These performances do not take into account fees and expenses relating to the issue and redemption of units or taxes. The value of investments and the income derived from them may go down as well as up and the investor may not get back the full amount originally invested. Changes in exchange rates may also affect the value of the investment. For this reason, and given the initial charges usually levied, an investment is not generally suitable as a short-term investment. Fees and expenses have an adverse effect on the fund's performance.

Past performance is no guarantee of future performance and is not constant over time. Investing in a UCI can be risky, the investor may not get back the money invested. If you wish to invest, a financial adviser will be able to help you assess the investment solutions that match your objectives, your knowledge and experience of the financial markets, your assets and your sensitivity to risk, and will also explain the potential risks.

The tax treatment of holding, acquiring or disposing of shares or units in a fund depends on the tax status or treatment specific to each investor and may be subject to change. Potential investors are strongly encouraged to seek advice from their own tax advisor.

Although every care has been taken in the preparation of this document, we make no representation or warranty of any kind, express or implied (including to third parties) as to the accuracy, reliability or completeness of the information contained herein. Any reliance placed on the information contained on this page shall be at the sole discretion of the recipient. This content does not provide sufficient information to support an investment decision.

The Key Information Document (KID), the management processes and the prospectus are available on the management company's website (www.creditmutuel-am.eu). The KID must be provided to the subscriber prior to each subscription.

Distribution of this document may be limited in certain countries. The UCI may not be marketed in all countries and the offer and sale of the UCI to certain types of investors may be restricted by the local regulatory authority.

This UCI may not be offered, sold, marketed or transferred in the United States (including its territories and possessions), nor may it directly or indirectly benefit a US natural or legal person, US citizens or a US Person.

This document may not be reproduced or used without the express authorisation of the management company. The names, logos or slogans identifying the management company's products or services are the exclusive property of the management company and may not be used in any way whatsoever without the prior written consent of the management company.

Morningstar and/or Lipper ratings are subject to copyright. All rights reserved. The information presented: (1) is the property of Morningstar and/or Lipper and/or their information providers (2) may not be reproduced or redistributed (3) is presented without any guarantee of accuracy, completeness or timeliness. Neither Morningstar and/or Lipper nor its content providers shall be liable for any damages or losses arising from any use of this information.

Important information for investors in Germany

Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

Important information for investors in Singapore

The fund is not authorised under Section 286 of the Securities and Futures Act (Cap. 289) ("SFA") or recognised under Section 287 of the SFA and the Fund is not permitted to be offered to the public. This material and any other document issued in connection with the offering or sale of Units is not a prospectus as defined in the SFA and will not be filed or registered as a prospectus with the Monetary Authority of Singapore. Legal liability under the SFA for the content of prospectuses does not apply. No offer or invitation to subscribe or purchase units may be made, nor may any document or other material (including, but not limited to, such material) relating to the Fund may be disseminated or distributed – directly or indirectly – to any person in Singapore other than an institutional investor (as defined in Section 4A of the SFA) in accordance with Section 304 of the SFA. When an offer is made to institutional investors in accordance with Article 304 of the SFA, certain restrictions may apply to the shares acquired under such an offer.

Manager: Current management team, subject to change with time.

Issue rating: corresponds to the most recent issue rating between S&P and Moody's or, failing that, of the issuer.

The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-by-case basis on the basis of an internal methodology and are subject to change.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max. Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.